Accounts and Treasurer's Report

For the year ended

31st March 2010

Treasurer's Report on the Accounts for the Year Ended 31st March 2010

<u>Overview</u>

- 1. The Hall's funds at the end of the financial year totalled £12,046, an increase of £1,043 in the year. I propose that we transfer this surplus to the Hall Renewal Fund, leaving the General Fund and the Peldon Players Fund at around the same level as last year. The Hall Renewal Fund will then account for £8,016 of the total funds, representing the amount we are able to contribute from our own funds towards the project in addition to any grants we are able to obtain.
- 2. There was a surplus on the General Fund for the year of £1,837 (2008 £693) before the contribution from the Peldon Players. The pantomime generated a profit of £777 (2008 £544) and £850 (2008 £550) has been transferred from the Peldon Players Fund via the General Fund to the Hall Extension Fund.

General Fund

- 3. Total income of £8,471 was £2,107 more than the income of £6,364 earned in 2008/9. Expenditure, at £6,635, was also higher an increase of £963 compared to the previous year.
- 4. Income from hiring the hall increased by £1,846, as shown in the table below, a rise of 42%. The hall was used for a total of 777 hours in the year, compared to 636 in the previous year a 16% increase. The income also benefited from the full year effect of raising the hourly rates on 1st January 2009.
- 5. The analysis of hiring income by principal user for the two years is as follows:

<u>User</u>	2010/09	2008/09	Change
	<u>£</u>	<u>£</u>	<u>£</u>
Autism Anglia	2,250	1,587	663
Bowls Club	658	652	6
Peldon Art Group	532	508	24
Tuesday Art Group	420	0	420
Parish Council	414	424	(10)
Other regular users	770	531	239
Colchester BC	350	0	350
Other individual users	882	728	154
Total	6,276	4,430	1,846

6. Autism Anglia continued as the biggest user of the Hall, and increased usage by them contributed an extra £480, the balance of the extra income reflecting the rate increase. Steve Sharpe's Tuesday Art Group was a new source of income, which more than compensated for the loss of the monthly meetings of the Senior

Citizens. The European Elections in June 2009 meant that there was income from Colchester Borough Council for the first time since 2006. It was encouraging to see the income from both individual users and other regular users increase more than expected from the rate increase alone.

- 7. Income from fundraising events, at £1,990, increased by £504. This included a contribution to the Hall's funds of £1,529 from the 2009 May festival (2008 £1,127). The quiz night in March 2010 was the only other fundraising event held during the year. Interest income collapsed following the reduction in Base Rate we only earn 0.1% pa on our balances at present.
- 8. Insurance costs reduced by £118 in the year, as the full year effect of the significant reduction achieved at the renewal in September 2008 came through in the figures. Electricity costs reduced by £169 following the change of supplier. Building maintenance costs saw an increase of £518 as the exterior of the Hall was repainted in the year, and modifications to the electricity supply accounted for the £448 spent on other improvements.

Hall Renewal Fund

- 9. Donations received in memory of Ken Ward amounting to £407 have been credited to this fund. The Committee intend to put them towards the external landscaping once the new building is completed.
- 10. The Committee engaged Duncan Clark & Beckett as their architects and they started work on the design of the new building. Under their instructions, topographical and arboricultural surveys were undertaken. A total of £1,978 was expended from our own funds during the year as a result. At the end of the year we learned that our application for grant funding towards the project form the Communities Initiative Fund operated by Colchester Borough Council and Essex County Council had resulted in an award of £15,000 and the costs of the next stage of the project will be met from this grant.

Balance Sheet

- 11. Cash and bank balances at 31st March 2010 totalled £11,111, an increase of £921 over the figure of £10,190 at the previous year end. A further £1,231 (2009 £1,070) was due to the Hall from hirings in the quarter ended 31st March 2010 which have been invoiced at the beginning of May.
- 12. The insurance premium for the year ended 14th September 2010 was paid in full in September 2009, and the proportion that is attributable to the financial year 2010/11 has been prepaid in these accounts. Accrued expenditure includes the March account due to the electricity supplier and an outstanding bill for gardening work.

Income and Expenditure Accounts for the year ended 31st March 2010

General Fund	2009/10 £	2008/09 £
Income	~	~
Hire of Hall	6.276,50	4.430,00
Hire of tables and chairs	175,00	160,00
Donations	20,00	40,10
Events	1.989,80	1.485,71
Interest received	10,19	248,71
Sundry income	-	-
	8.471,49	6.364,52
<u>Expenditure</u>		
Insurance	888,78	1.006,74
General Rates	52,14	49,67
Water Rates	358,84	309,98
Electricity	1.359,56	1.528,88
Wages	1.590,00	1.590,00
Domestic Sundries	204,24	-
Gardening & General Repairs	772,87	721,80
Maintenance - Building	800,18	282,00
Maintenance - Equipment	25,00	62,00
Other Improvements	448,50	-
Sundry expendirure	134,63	120,50
	6.634,74	5.671,57
<u>Surplus</u>	1.836,75	692,95
Transfer from Peldon Players fund	850,00	550,00
Transfer to Hall Renewal Fund	-2.500,00	-5.000,00
Surplus for the year	186,75	-3.757,05
Balance brought forward at 1st April	3.358,96	7.116,01
Balance carried forward at 31st March	£3.545,71	£3.358,96
Hall Renewal Fund	2009/10 £	2008/09 £
Income	_	
Grants Receivable	-	608,47
Donations received in memory of Ken Ward	407,50	
Expenditure	407,50	608,47
Architects fees	1.265,00	608,47
Topographical survey	448,50	000,11
Arboricultural survey	265,00	_
,	1.978,50	608,47
		, :
<u>Deficit</u>	-1.571,00	-
Transfer from General Fund	2.500,00	5.000,00
Surplus for the year	929,00	5.000,00
Balance brought forward at 1st April	7.086,76	2.086,76
Balance carried forward at 31st March	£8.015,76	£7.086,76
		

Income and Expenditure Accounts for the year ended 31st March 2010

Income 1.518,20 1.403,40 Donations 1.518,20 1.403,40 Expenditure 1.518,20 1.403,40 Royalties and scripts 180,00 240,00 Stage, set & props 295,85 411,90 Wardrobe and costume hire 55,00 44,98 Interval drinks 128,00 111,00 Sundry expenditure 82,44 51,80 Surplus 776,91 543,64 Transfer to general fund 850,00 550,00 Retained surplus for the year 773,09 6,36 Balance brought forward at 1st April 557,68 564,04 Balance carried forward at 31st March £484,59 £557,68 Belance Sheet as at 31st March £484,59 £557,68 Belance Sheet as at 31st March 2010 2009 £ Cash Balances 1643,56 41,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21 14,21	Peldon Players Fund	2009/10 £	2008/09 £
Supplies and scripts 180,00 240,00	Ticket and programme sales		
Royalties and scripts	Donations	1.518,20	1.403,40
Stage, set & props 295,85 411,86 Wardrobe and costume hire 55,00 44,98 Interval drinks 128,00 111,00 Sundry expenditure 82,44 51,80 T41,29 859,76 741,29 Surplus 776,91 543,64 Transfer to general fund 850,00 550,00 Retained surplus for the year -73,09 -6,36 Balance brought forward at 1st April 557,68 564,04 Balance Sheet as at 31st March £ £ E £ £ Debtors £ £ Hire of Hall 1,231,00 1,070,00 Prepaid expenditure 412,56 411,21 Cash Balances Deposit account 10,564,99 9,100,50 Current account 293,40 920,89 Cash 252,92 168,82 Current Assets 12,754,87 11,671,42 Current Liabilities 457,31 540,52 Accrued expenditure 457,31 540,52		400.00	
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Transfer to general fund Retained surplus for the year 850,00 - 530,00 - 6,36 Balance brought forward at 1st April Balance carried forward at 31st March 557,68 - 564,04 Balance Sheet as at 31st March £484,59 - £557,68 Balance Sheet as at 31st March 2010 - 2009 - £557,68 Bebtors £ Hire of Hall 1,231,00 - 1,070,00 Prepaid expenditure 412,56 - 411,21 Cash Balances 1,643,56 - 1,481,21 Deposit account 10,564,99 - 9,100,50 Current account 293,40 - 920,89 Cash 252,92 - 168,82 252,92 - 168,82 11,111,31 - 10,190,21 Current Liabilities 457,31 - 54,87 - 11,671,42 Current Liabilities 251,50 - 127,50 - 127,50 Accrued expenditure 457,31 - 54,57 - 16,68,02 Net Assets £12,046,06 - £11,003,40 Represented by: General Fund 3,545,71 - 3,358,96 Peldon Players Fund 484,59 - 557,68 Hall Renewal Fund 8,015,76 - 7,086,76	Surplus	776.91	543.64
Retained surplus for the year -73,09 -6,36 Balance brought forward at 1st April 557,68 564,04 Balance carried forward at 31st March £484,59 £557,68 Balance Sheet as at 31st March 2010 2009 £ £ £ Debtors 1.231,00 1.070,00 Prepaid expenditure 412,56 411,21 Cash Balances 1.643,56 1.481,21 Cash Balances 9.100,50 Current account 293,40 920,89 Cash 252,92 168,82 Cash 252,92 168,82 11.111,31 10.190,21 Current Assets 12.754,87 11.671,42 Current Liabilities 457,31 540,52 Accrued expenditure 457,31 540,52 2010 May Festival income 251,50 127,50 Net Assets £12.046,06 £11.003,40 Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 <td></td> <td></td> <td></td>			
Balance Sheet as at 31st March £484,59 £557,68 Debtors £ £ Hire of Hall 1.231,00 1.070,00 Prepaid expenditure 412,56 411,21 Cash Balances 10.564,99 9.100,50 Current account 293,40 920,89 Cash 252,92 168,82 11.111,31 10.190,21 Current Assets 12.754,87 11.671,42 Current Liabilities 457,31 540,52 Accrued expenditure 457,31 540,52 2010 May Festival income 251,50 127,50 708,81 668,02 Net Assets £12.046,06 £11.003,40 Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76			
Balance Sheet as at 31st March 2010 2009 Debtors £ £ Hire of Hall 1.231,00 1.070,00 Prepaid expenditure 412,56 411,21 Cash Balances	Balance brought forward at 1st April	557,68	564,04
Debtors £ £ Hire of Hall 1.231,00 1.070,00 Prepaid expenditure 412,56 411,21 Cash Balances 1.643,56 1.481,21 Deposit account 10.564,99 9.100,50 Current account 293,40 920,89 Cash 252,92 168,82 11.111,31 10.190,21 Current Assets 12.754,87 11.671,42 Current Liabilities 457,31 540,52 Accrued expenditure 457,31 540,52 2010 May Festival income 251,50 127,50 Net Assets £12.046,06 £11.003,40 Represented by: 560,02 557,68 Hall Renewal Fund 8.015,76 7.086,76	Balance carried forward at 31st March	£484,59	£557,68
Hire of Hall 1.231,00 1.070,00 Prepaid expenditure 412,56 411,21 Cash Balances 10.564,99 9.100,50 Deposit account 293,40 920,89 Current account 293,40 920,89 Cash 252,92 168,82 11.111,31 10.190,21 Current Assets 12.754,87 11.671,42 Current Liabilities Accrued expenditure 457,31 540,52 2010 May Festival income 251,50 127,50 708,81 668,02 Net Assets £12.046,06 £11.003,40 Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76			
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Accrued expenditure 457,31 540,52 2010 May Festival income 251,50 127,50 708,81 668,02 Net Assets £12.046,06 £11.003,40 Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76	<u>Current Assets</u>	12.754,87	11.671,42
2010 May Festival income 251,50 708,81 127,50 668,02 Net Assets £12.046,06 £11.003,40 Represented by: General Fund Peldon Players Fund Hall Renewal Fund 3.545,71 484,59 557,68 Hall Renewal Fund 3.358,96 7.086,76	Current Liabilities		
Net Assets £12.046,06 £11.003,40 Represented by: General Fund Peldon Players Fund Hall Renewal Fund 3.545,71 3.358,96 484,59 557,68 481 Renewal Fund 8.015,76 7.086,76	Accrued expenditure	457,31	540,52
Net Assets £12.046,06 £11.003,40 Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76	2010 May Festival income		
Represented by: General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76		708,81	668,02
General Fund 3.545,71 3.358,96 Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76	Net Assets	£12.046,06	£11.003,40
Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76	Represented by:		
Peldon Players Fund 484,59 557,68 Hall Renewal Fund 8.015,76 7.086,76	General Fund	3.545.71	3.358.96
Hall Renewal Fund <u>8.015,76</u> <u>7.086,76</u>		•	
	•	•	
	<u>Total Funds</u>	£12.046,06	£11.003,40